

## CIBAFI Public Lecture on Navigating the Future: The Role of Al and Fintech in Islamic Finance

In collaboration with University of Bahrain 19 November 2024 at 13:00 In person

## **About the Public Lecture:**

AI and fintech are driving significant transformations in the financial sector, presenting both new opportunities and challenges. While these trends enhance efficiency, promote financial inclusion, and foster innovation, they also raise concerns regarding cybersecurity, data privacy, and Shariah compliance for Islamic banks.

This public lecture, organized in collaboration with the University of Bahrain, will examine the impact of AI and fintech on the future of Islamic finance. Students will gain valuable insights into how technology can facilitate growth while addressing associated risks, ensuring that Islamic financial institutions (IFIs) remain resilient, ethical, and sustainable in an ever-evolving financial landscape.

## **About University of Bahrain**

As the national university of the Kingdom of Bahrain, the university has a mandate to lead the nation in terms of human capital development, leading innovation, contributing to economic development and leading society.

Technology and the rapidly changing external environment, which is transforming teaching and research, are challenging the traditional view of the university. Students and wider society require year round access to high quality courses and flexible modes of delivery. The economic context of the GCC and challenges that we currently face of growing the private sector are also challenges that the University of Bahrain must respond to through focusing on producing a highly quality and skilled workforce and the next generation of leaders.



Mr. Rachid Ettaai Business Development Manager CIBAFI



Dr. Muhammad Bilal Project Manager CIBAFI

## **About CIBAFI**

CIBAFI is an international non-profit organisation founded in 2001 by the Islamic Development Bank (IsDB) and a number of leading Islamic financial institutions. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC).

With over 140 members from more than 30 jurisdictions all around the world, CIBAFI is recognised as a key piece in the international architecture of Islamic finance.

In its mission to support the Islamic financial services industry growth by providing specific activities and initiatives that leverage current opportunities while preserving the value proposition of Islamic finance, CIBAFI is guided by its Strategic Objectives, which are, 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.



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